

Province of the

**EASTERN CAPE**

EDUCATION

**INTERMEDIATE**

**PHASE**

**GRADE 6**

**JUNE 2010**

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| **ECONOMIC AND MANAGEMENT SCIENCES**  **MEMORANDUM** |

**MARKS: 50**

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| This memorandum consists of 4 pages. |

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| **QUESTION 1 (LO 1: AS 4) ; (LO 4: AS 4; 5)** | | | | | | | |  |
|  | | | | | | | |  |
| 1.1 | 1.1.1 | | (a) | | | Tax | |  |
|  | | | | | |  | |  |
|  | 1.1.2 | | (a) | | | Factor market | |  |
|  | | | | | |  | |  |
|  | 1.1.3 | | (b) | | | Government supply labour | |  |
|  |  | | | | |  | |  |
|  | 1.1.4 | | (a) | | | Enforce the law to keep the economy running smoothly | |  |
|  |  | |  | | |  | |  |
|  | 1.1.5 | | (c) | | | Wages (1 x 5) | | (5) |
|  | |  | |  | | | |  |
| 1.2 | | 1.2.1 | | **VAT** | | |  | (1) |
|  | |  | |  | | |  |  |
|  | | 1.2.2 | | **Sin Tax** | | |  | (1) |
|  | |  | |  | | |  |  |
|  | | 1.2.3 | | **Income Tax** | | |  | (1) |
|  | |  | |  | | |  |  |
|  | | 1.2.4 | | **Import Tax** | | |  | (1) |
|  | |  | |  | | |  |  |
|  | | 1.2.5 | | **Corporate Tax** | | |  | (1) |
|  |  | | | | | | | **[10]** |
|  |  | | | | | | |  |
| **QUESTION 2 (LO 1: AS 1)** | | | | | | | |  |
|  |  | | | |  | | |  |
| (a) | Businesses. | | | | | | |  |
|  |  | | | |  | | |  |
| (b) | Households (consumers) offer factors of production to businesses. | | | | | | |  |
|  |  | | | |  | | |  |
| (c) | Businesses (producers) pay households wages/salaried for Labour. | | | | | | |  |
|  |  | | | | | | |  |
| (d) | Businesses offer/ sell goods and services to households. | | | | | | |  |
|  |  | | | |  | | |  |
| (e) | Households pay businesses for goods and services. (5 x 1) | | | | | | | **[5]** |
|  |  | | | |  | | |  |
| **QUESTION 3 (LO 4: AS 5)** | | | | | | | |  |
|  |  | | | |  | | |  |
| 1. | Product - Fast food  Price - Reasonable price  Place - Shopping centre  Promotion - Menu outside. | | | | | | |  |
|  | | | | | | | |  |
| (1 mark for each element of marketing mix and ½ mark for each examples) | | | | | | | | (6) |
|  |  | | | |  | | |  |
|  |  | | | |  | | |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2. | (a) | | The place will be affected. | (1) |
|  |  | |  |  |
|  | (b) | | She would lose the customers who shop in the shopping centre and people who work in the offices there. | (1) |
|  |  | |  |  |
|  | (c) | | She could make fliers to tell the customers the new location of the shop. | (1) |
|  |  | | |  |
| 3. | (a) | | Selling price would be affected. | (1) |
|  |  | | | **[10]** |
|  |  | |  |  |
| **QUESTION 4 (LO 4: AS 2)** | | | |  |
|  |  | | |  |
| (a) | Washing Cars – R60,00 | | | (2) |
|  |  | |  |  |
| (b) | Walking dogs – R20,00 | | | (2) |
|  |  | |  |  |
| (c) | Any relevant answer given by the learner. | | | (1) |
|  |  | | | **[5]** |
|  |  | | |  |
| **QUESTION 5 (a) (LO 4: AS4)** | | | |  |
|  |  | | |  |
| 1. | Learners and teachers | | | (2) |
|  |  | | |  |
| 2. | She can advertise her product by using fliers and posters. | | | (1) |
|  |  | | |  |
| 3. | (a) | Cost price + profit = Selling price  **R1,50 + R0,50 = R2,00** | |  |
|  |  |  | |  |
|  | ***(1/2 mark for R1.50 and another for 50c and 1 mark for R2,00)*** | | |  |
|  |  | | |  |
|  |  | **OR** | |  |
|  |  |  | |  |
|  | **(2 marks if the learner writes only R2)** | | | (2) |
|  |  |  | |  |
|  | (b) | Selling price = R2,00 x 20 =R40,00  Minus: Cost price = R1,50 x 20 =R30,00  Profit = 10,00 | | (3) |
|  |  | | |  |
|  | (1 mark selling price, 1 mark cost price and 1 mark profit **NB Profit** **– give mark according to the learners’ calculation.** | | | **[8]** |

|  |  |  |  |
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| **QUESTION 5 (b) (LO4 AS4)** | | |  |
|  |  |  |  |
| **INSTRUCTION** | | |  |
| Design an advert for her business. (Having in mind the good qualities of an advert) | | |  |
|  | | |  |
| **RUBRIC** | | |  |
|  |  | |  |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | Criteria | 1 | 2 | 3 | 4 | | Design and Neatness | Poor design and lack of colour (creativity)  Untidy | Design not very original (some colour and creativity)  Satisfactory level of neatness | Good use of colour and originality in design  Neat and tidy | Design (Colourful, very creative and original)  Neat and tidy | | Information | Lack of relevant information | Some of the information is not relevant | Most information given included relevant | All the relevant required information included | | | | (8) |
|  |  |  | **[16]** |
| **QUESTION 6 (a) (LO 1: AS2)** | | |  |
|  |  |  |  |
| |  |  | | --- | --- | | **Role/Responsibilities of Government** | **Role/Responsibilities of businesses** | | * Ensure that all major roads and stadiums are in good condition | * Ensure that there is enough accommodation for tourists | | * All citizens should uphold the laws of the country | * To pay taxes on profit made | | * To protect businesses from foreign competition | * Employ people/Job opportunities | | * Ensure the safety of all | * To sell goods of good quality to tourist | | **Rights of Government** | **Rights of businesses** | | * To charge taxes to businesses on profit made | * To protected against crime | | * Ensure that everybody uses roads and stadiums responsibility | * To make a profit | |  | * To have less foreign competition | | | |  |
| (1 mark each x 4) | | | **[4]** |
|  | | |  |
| **TOTAL:** | | | **50** |