

STICKER

NOMORO YA SETSI

--	--	--	--	--	--	--	--	--

NOMORO YA TLHAHLOBO

--	--	--	--	--	--	--	--	--	--	--	--	--

**NATIONAL SENIOR CERTIFICATE**

**ACCOUNTING P2**

**KEREITE YA 12**

**PREPARATORY 2021**

***BUKA YA DIKARABO E IKGETHANG***

POTSO	MATSHWAO	INISHIALE	MOLEK.
1			
2			
3			
4			
MATSHWAO KAOFELA			

Buka ena ya dikarabo e na le maqephe a 10.



Difupergweng tsa pampiri ena di se sebediswe ntle ho tumello

Phetla

**POTSO YA 1**

1.1

1.1.1	
1.1.2	
1.1.3	

3

1.2.1 **Bala ditjeho tse tobileng tsa matheriale.**

Ditshebetso	Karabo

4

1.2.2 **SETATEMENTE SA DITJEHO TSA TLHAHISO TSA SELEMO  
SE FEDILENG KA LA 29 HLAKOLA 2020**

Ditjeho tse tobileng tsa matheriale	
Ditjeho tsa mantlha	
Paloyohle ya ditjeho tsa ho etsa thepa	
Mosebetsi o tswelang pele (1 Tlhakubele 2019)	53 500
Paloyohle ya ditjeho tsa tlhahiso ya thepa e phethilweng	

18

1.2.3 **Hlwaya dingongoreho tse PEDI malebana le karete ya mosebetsi ya James.  
O be o fane ka tlhahiso e le NNGWE ho lokisa ngongoreho e hlwailweng.****DINGONGOREHO TSE PEDI:****TLHAHISO E LE NNGWE:**

6





**POTSO YA 2****2.1 POELANO YA BORADIKOLOTO****2.1.1****DITOKISO AKHAONTENG YA TAOLO YA BORADIKOLOTO KA LA 30 LOETSE 2020**

Tjhelete e neng e le teng pele ho diphoso le ditshiello	100 310
(i)	
(ii)	
(iii)	
(iv)	
(v)	
(vi)	
Tjhelete e nepahetseng e setseng Akhaonteng ya taolo ya boradikoloto.	

8

**2.1.2****LETHATHAMO LA BORADIKOLOTO KA LA 30 LOETSE 2020**

D Dlamini	27 000	
G Swardt	22 470	
N Nomandla	17 600	
L Vos	34 440	
X Meyer	– 2 000	
Paloyohle e nepahetseng ya lethathamo la boradikoloto		

11

**2.1.3**

**Lebisa tlhahisoleseding ya C. Bala % ya boradikoloto ba sa ikamahanyeng le melawana ya dikoloto.**

Ditshebetso	Karabo

4

**Lebisa tlhahisoleseding ya A. Hlwya bothata bo bong bo le BONG malebana le taolo ya boradikoloto.**

2

**Fana ka ditlhahiso tse PEDI ho lokisa bothata bo hlwailweng.**

2



**2.2 VAT****2.2.1 Bala tjhelete ya VAT e tshwanelang ho lefuwa ho SARS ka la 31 Phato 2021.**

Ditshebetso	Karabo

9

**2.2.2 Eletsa akhaontente ho sebetsana le taba ya ditokomane tse kentsweng ke Tom Smith. Bolela dintlha tse PEDI.**

--

4

<b>MATSHWAO KAOFELA</b>
-----------------------------

40
----



**POTSO YA 3**

<b>3.1</b>	<b>Bala boleng ba setoko se kwalang o sebedisa mokgwa wa FIFO.</b>		<div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 40px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">5</div>
	<b>Ditshebetso</b>	<b>Karabo</b>	
<b>3.1</b>	<b>Bala nako ya stock-holding (ka matsatsi) o sebedisa tjhelete ya setoko se kwalang.</b>		<div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 40px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">3</div>
	<b>Ditshebetso</b>	<b>Karabo</b>	
<b>3.1</b>	<b>Bala % (mark-up) ditjehong.</b>		<div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 40px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">3</div>
	<b>Ditshebetso</b>	<b>Karabo</b>	
<b>3.2.1</b>	<b>Bapisa mark-up % e fihlelletsweng mmotlolong ka mong o be o tshwaele kamoo sena se bileng le kgahlamelo thekisong le porofiting ya mmotlolo e mmedi. Qotsa manane le ditshupiso.</b>		<div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 40px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">4</div>
<b>3.2.2</b>	<b>Bapisa nako ya stock-holding ya mmotlolo ka mong le ho hlokeha ha mmotlolo ka mong o be o tshwaele ka moo sena se ka amang tsamaiso ya diaetheme tsa mmotlolo e mmedi. Qotsa manane kapa ditshupiso.</b>		<div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto;"></div> <div style="border: 1px solid black; width: 40px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">4</div>



3.3

**Bala boleng ba diwatjhe tse 270 o sebedisa mokgwa wa palohare e lekantsweng.**

<b>Ditshebetso</b>	<b>Karabo</b>

5

**Hlalosa kgahlamelo eo sena e ka bang le sona porofiting yohle. Qotsa manane.**

2

**Hlalosa hore na hobaneng ho sa tlo nepahala hore a sebedise mokgwa wa palohare e lekantsweng bakeng sa diwatjhe tse ntjha ka moso. Bolela dintlha tse PEDI.**

4

**MATSHWAO  
KAOFELA**

30



**POTSO YA 4****4.1 Tlatsa Lenane la tefo ya bafani ba Dikoloto la Tlhakubele 2021.**

	<b>Tse rekilweng ka mokitlane</b>	<b>Tshitwe 2020 R</b>	<b>Pherekgong 2021 R</b>	<b>Tlhakubele 2021 R</b>	
Tshitwe		<b>198 000</b>	<b>132 000</b>		
Pherekgong			<b>144 000</b>		
Tlhakubele					
					<b>7</b>

**4.2**

<b>Bala nyollelo ya % e lebelletsweng ditjehong tsa tshireletso ho tloha ka la 1 Hlakola 2021.</b>	
<b>Ditshebetso</b>	<b>Karabo</b>
<b>Bala % ya komeshene e lefuweng barekisi ka Hlakola 2021.</b>	
<b>Ditshebetso</b>	<b>Karabo</b>
<b>Bala ditekanyetso tsa metsi le motlakase tsa Tshitwe 2020.</b>	
<b>Ditshebetso</b>	<b>Karabo</b>
<b>Bala tjhelete ya tefo ya tjhelete ya kadimo e tla lefuwa ka la 31 Tshitwe 2020.</b>	
<b>Ditshebetso</b>	<b>Karabo</b>

**12**



**4.3 Tshwaela ka taolo ya dimatheriale tsa ho pakela. Qotsa manane le dipalo.**

**Tshwaela ka taolo ya dipolokelo tsa tse sebedisehang. Qotsa manane kapa dipalo.**

6

**4.4 Fana ka lebaka le le LENG le entseng hore a se ke a batla ho emisa meputso le ditefo.**

**Hlwaya tefo e le NNGWE lethathamong tlhahisoleseding ya D eo a neng a ke ke a a kgona ho e emisa o be o fane ka lebaka.**

**Tefo e le NNGWE e hlwailweng:**

**Lebaka:**

2

2

**Hlwaya tefo e le NNGWE lethathamong tlhahisoleseding ya D eo a neng a ka e emisa o be o fane ka lebaka.**

**Tefo e le NNGWE e hlwailweng:**

**Lebaka:**

2



4.5

<b>Ntle le ho rekisa kapa ho sebedisa sepalangwang, bolela menyetla e MMEDI ya kgetho ka nngwe.</b>	
<b>Menyetla e MMEDI ya Kgetho ya X (reka sepalangwang):</b>	
<b>MONYETLA WA 1</b>	
<b>MONYETLA WA 2</b>	
<b>Menyetla e MMEDI ya of Kgetho ya Y (ho hira sepalangwang ):</b>	
<b>MONYETLA WA 1</b>	
<b>MONYETLA WA 2</b>	

<b>4</b>

<b>MATSHWAO KAOFELA</b>
<b>35</b>

**MATSHWAO KAOFELA: 150**









4.5

Apart from generating more sales or having the use of the vehicle, state TWO advantages of EACH option.	
TWO advantages of Option X (buy the vehicle):	
ADVANTAGE 1	
ADVANTAGE 2	
TWO advantages of Option Y (hire/lease the vehicle):	
ADVANTAGE 1	
ADVANTAGE 2	

	4
--	---

TOTAL MARKS
35

TOTAL: 150



4.3

Comment on the control of packing materials. Quote figures or calculations.

Comment on the control of consumable stores. Quote figures or calculations.

4.4

Give ONE reason why he did not want to stop paying salaries and wages.

Identify ONE other payment in the list in Information D that he would not have been able to stop and give a reason.

ONE other payment identified:

Reason:

Identify ONE payment in the list in Information D that he would have stopped and give a reason.

ONE payment identified:

Reason:

6

2

2





QUESTION 4

4.1 Complete the Creditors' Payment Schedule for February 2021.

	Credit purchases R	December 2020 R	January 2021 R	February 2021 R
December		198 000	132 000	
January			144 000	
February				

7

4.2

Calculate the % increase expected in security costs from 1 February 2021.	Workings	Answer
Calculate the % commission paid to salespersons during February 2021.	Workings	Answer
Calculate the water and electricity budgeted for December 2020.	Workings	Answer
Calculate the loan repayment to be made on 31 December 2020.	Workings	Answer

12



3.3

Calculate the value of the 270 watches using the weighted-average method.		Workings	Answer
Explain the effect this would have on the gross profit. Quote figures.			
Explain why it would not be appropriate for her to use the weighted-average method for the new watches in the future. State TWO points.			

4

2

5

TOTAL MARKS

30



**QUESTION 3****3.1**

<b>Calculate the value of the closing stock using the FIFO method.</b>	
<b>Workings</b>	<b>Answer</b>
<b>Calculate the stock-holding period (in days) using the closing stock amount.</b>	
<b>Workings</b>	<b>Answer</b>
<b>Calculate the % mark-up on cost.</b>	
<b>Workings</b>	<b>Answer</b>

**3.2.1**

**Compare the mark-up % achieved on each model and comment on how this has affected the sales and profitability of the two models. Quote figures or indicators.**

**3.2.2**

**Compare the stock-holding period for each model and the demand for each model and comment on how these affected the management of the stock items of the two models. Quote figures or indicators.**



## 2.2 VAT

## 2.2.1

Calculate the VAT amount that is payable to SARS on 31 August 2020.

## Workings

**Answer**

Calculate the VAT amount that is payable to SARS on 31 August 2020.	Workings	Answer

6

## 2.2.2

**Advise the accountant on dealing with the matter of the documents submitted by Tom Smith. State TWO points.**

Advise the accountant on dealing with the matter of the documents submitted by Tom Smith. State TWO points.

4

**TOTAL MARKS**

40



QUESTION 2

2.1 DEBTORS' RECONCILIATION

2.1.1

CORRECTIONS TO THE DEBTORS' CONTROL ACCOUNT  
30 SEPTEMBER 2020

Balance before errors and omissions	100 310
(i)	
(ii)	
(iii)	
(iv)	
(v)	
(vi)	
Correct balance of Debtors' Control Account	

8

2.1.2

DEBTORS' LIST ON 30 SEPTEMBER 2020

D Diamini	27 000	
G Swardt	22 470	
N Nomandla	17 600	
L Vos	34 440	
X Meyer	– 2 000	
Correct total of Debtors' List		

11

2.1.3

Refer to Information C. Calculate the % of debtors who do not comply with the credit terms.

Workings	Answer
----------	--------

4

Refer to Information A. Identify ONE other problem with regard to the control over debtors.

2

Provide TWO suggestions to address the problems identified.

2



**1.3 FRAGRANCE MANUFACTURERS**

<b>1.3.1</b>	Identify ONE variable cost of each product that was not well controlled. Note that the inflation rate is 6%. Quote figures. In each case, give a solution for the problem identified.	<b>VARIABLE COST (with figures)</b>	<b>SOLUTION</b>
		<b>PERFUMES</b>	
		<b>SHAMPOOS</b>	

6

<b>1.3.2</b>	Provide a calculation to prove that the break-even point of 26 250 units for perfumes in 2020 is correct.	<b>Workings</b>	<b>Answer</b>

4

<b>1.3.3</b>	Comment on the break-even point and level of production of perfumes. State TWO points with figures.	

4

<b>TOTAL MARKS</b>
<b>45</b>



**QUESTION 1**

**1.1**

1.1.1	
1.1.2	
1.1.3	

3
---

**1.2.1**

Calculate the direct material cost.	
Workings	
Answer	

4
---

**1.2.2**

<b>PRODUCTION COST STATEMENT FOR THE YEAR ENDED 29 FEBRUARY 2020</b>	
Direct material cost	
Prime cost	
Total manufacturing cost	
Work-in-progress (1 March 2019)	53 500
Total cost of production of finished goods	

18
----

**1.2.3**

Identify TWO concerns regarding James's job card. Also provide ONE suggestion to address the concerns identified.

**TWO CONCERNS:**

**ONE SUGGESTION:**

6
---





\* A C A B E 2 \*



This answer book consists of 10 pages.

QUESTION	MARKS	INITIAL	MOD.
1			
2			
3			
4			
TOTAL			

## ***SPECIAL ANSWER BOOK***

PREPARATORY 2021

GRADE 12

ACCOUNTING P2

NATIONAL SENIOR CERTIFICATE

--	--	--	--	--	--	--	--	--	--	--	--

EXAMINATION NUMBER

--	--	--	--	--	--	--	--

CENTRE NUMBER

STICKER