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EASTERN CAPE
EDUCATION

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Provinsie van die Oos Kaap: Departement van Onderwys
Porafensio Ya Kapa Botjhabela: Lefapha la Thuto

NATIONAL SENIOR CERTIFICATE

IBANGA 12

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AKHAWUNTINGI P1

AMANQAKU: 150

IXESHA: 2 liyure

Eli phepha lemibuzo linamaphepha ali10, iphepha le fomula kunye nencwadi yokuphendulela enamaphepha ali10.

IMIYALELO KUNYE NENKCUKACHA

Funda lemiyalelo elandelayo ngononophelo uze uyilandele ngocoselelo.

1. Phendula YONKE imibuzo.
2. INCWADI ekhethekileyo YOKUPHENDULELA YONKE imibuzo uyinikiwe.
3. IFinancial Indicator Formula Sheet incanyatheliselwe ekupheleni kweli phepha lemibuzo.
4. Bonakalisa WONKE umsebenzi ukuze ufumane inxalenye yamanqaku.
5. Ungasebenzisa inon-programmable khatyuleyitha.
6. Ungasebenzisa ipenisile okanye i-inki eblowu/emnyama ukuphendula imibuzo.
7. Xa kufanelekile, bonisa ZONKE iikhatyuleyishini zibe kwidesimali poyinti ENYE.
8. Bhala kakuhle nangokucacileyo.
9. Sebenzisa inkcukacha ezikwithebyibhile engezantsi njengesikhokelo xa uphendula imibuzo. Zama UNGAPHUMI kuyo.

UMBUZO	ISIHLOKO	AMANQAKU	IXESHA (imizuzu)
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UMBUZO 1: IIFINANCIAL STATEMENT ZENKAMPANI (55 amanqaku; 45 imizuzu)**ZINO LIMITED**

Inkcukacha ibhekisele kunyaka mali ophele nge30 Juni 2024. Ishishini lithengisa oomashini bokucheba ingca.

OKUFUNEKAYO:

- 1.1 Bhekisa kwinkcukacha B (ii).
Khatyhuleyitha ixabiso lwesitokhwe esibiweyo. (3)
- 1.2 Gqibezela iStatement se Comprehensive Income ngonyaka mali ophele nge30 Juni 2024. (29)
- 1.3 Gqibezela iStatement se Financial Position nge30 Juni 2024. (23)

QAPHELA: ezinye iimali sezinikiwe KWINCWADI YOKUPHENDULELA.

INKCUKACHA:**A. Isicatshulwa: libhalansi neetotali ezikwiirekhodi nge30 Juni 2024.**

	R
IOrdinary share capital (3 000 000 yezabelo)	19 650 000
IRetained income	?
ILoan: OV Bank	1 304 000
IDebtors' control	495 000
USARS: Income Tax (provisional tax payments)	300 000
IProvision for bad debts	2 355
ICreditors' control	529 800
IBank (favourable)	?
ITrading stock	2 195 550
liShareholder for dividends	1 980 000
liSale	?
liCost of sale	15 660 000
IRent income	98 500
ICommission income	626 400
liAudit fee	81 000
liDirectors' fee	450 000
IAdvertising	36 000
liDividendi on ordinary shares	1 010 000

B. Uhlengahlengiso nenkcukacha ezongezelelweyo:

- (i) Ishishini lisebenziza imark-up ye 75% kwicost. Abathengi abakhethekileyo banikwa itrade discount engange R216 000.
- (ii) Ngethuba kuqhekezwa kwindawo yokucina impahla, omashini bokucheba ingca babiwa. Ishishini lafumana kwaye larekhoda iR35 000 kwinkampani yeinsurance, yabe iyi 80% yexabiso le mashini kuba bebe under insured. Azikho ezinye iientri ezenziweyo.
- (iii) IiAudit fee ezingekahlawulwa ekupheleni konyaka mali, yiR9 500.
- (iv) Ikhontracti yeadvertising yonyaka yasayinwa nephephandaba lasekuhlaleni ukusukela nge1 Oktobha 2023. Kwahlawulwa iR24 000.
- (v) IProvision for bad debts mayihlengahlengiswe ibe yiR1 975.
- (vi) Umthengi ohlawule iakhawunti yakhe wegqithisa ngeR2 800 ucela ukuba intlawulo engaphezulu idluliselwe kwiakhawunti yakhe yeecreditor njengoko ekwanika iofisi istationery.
- (vii) Zino Ltd ufumana icommission yeR25 nge yunithi nganye ethengisiweyo kwaSTIHL manufacturers. Icommission kwiiyunithi eziyi900 ngoJuni ayikafunyanwa.
- (viii) Inkampani ihlawule abalawuli bayo abaBINI ukuyokuma nge31 Decemba 2023. Bafumana intlawulo elinganayo. Umlawuli wesithathu uqeshwe nge1 Eprili 2024 kwizinga elifanayo ngenyanga nabanye abalawuli ababini. Akukho director's fees ehlawulweyo kwisiqingatha sesibini sonyaka.
- (ix) Izindlu zarentiswa ukusukela nge1 Agasti 2023 ngesivumelwano esithi irenti izakwehla ngeR800 ngenyanga ukusukela nge1 Meyi 2024. Irenti kaJuni 2024 ayikafunyanwa.
- (x) Intlawulo oyongezelelweyo elungiselwe irhafu yeR200 000 yenziwa nge30 Juni 2024 (ayikarekhodwa). Emva koko, IIncome tax etyalwa uSARS ekupheleni konyaka yiR60 000.
ITax ikhatyhuleyithwa ngo28% wenet profit phambi kwetax.
- (xi) ILoan yaseOV Bank:
 - Ibhalansi yeloan nge1 Julayi 2023 yiR1 490 000.
 - I-interest yeR120 100 kwiloan iyakhapitalayizwa.
 - Intlawulo yenyanga esisigxina (eneinterest) yahlululwa ngokupheleley yarekhodwa.
 - Ngenxa yeemeko ezinzima zoqoqosho, uZino Ltd wathetha-thethana nebhanki ye-OV ukwandisa ixesha lokuqala leloan. Ibhanki yavuma esi sicelo kwaye ngaloo ndlela yanciphisa inxalenye yentlawulo yeloan nge-5% kunyaka-mali olandelayo.
- (xii) **Ezi financial indicators zilandelayo zikhatyhuleyithwe nge30 Juni 2024, emva kokuthabatha ingqalelo lwalo lonke uhlehlengiso:**

INet asset value ngesabelo	675 yeesenti
ICurrent ratio	1,3 : 1

UMBUZO 2: IIFINANCIAL INDICATOR KUNYE NECASH FLOW STATEMENT (40 amanqaku; 30 imizuzu)

Inkcukacha ibhekisele kuShabba Ltd kunyaka mali ophele nge30 Epreli 2024.

OKUFUNEKAYO:

- 2.1 Khatyhuleyitha ezifinancial indicator zilandelayo ngonyaka mali ophele nge30 April 2024:
- 2.1.1 Debt-equity ratio (3)
 - 2.1.2 Earnings per share (4)
 - 2.1.3 Dividend pay-out rate (%) (3)
 - 2.1.4 Return on average equity (ROSHE) (5)
- 2.2 Yenza inote yeRetained Income. (7)
- 2.3 Khatyhuleyitha utshintsho kwiTrade and other receivables. Bonisa ukuba kukungena okanye kukuphuma kwemali. (4)
- 2.4 Khatyhuleyitha ezimali zilandelayo zeCash Flow Statement:
- 2.4.1 Taxation ehlawuliweyo (5)
 - 2.4.2 Imali efunyenwe ngokuthengisa iifixed asethi (5)
- 2.5 Gqibezela esisigaba silandelayo seCash Flow Statement:
- Net change kwiCash neecash equivalent (4)

INKCUKACHA:

A. Isicatshulwa kwiStatement se Comprehensive Income nge30 Epreli 2024:

	R
Depreciation	190 900
Interest expense	69 500
Net profit after tax	1 022 000

B. ITaxation yi30% yengeniso phambi kwerhafu.

C. Isicatshulwa kwistatement sefinancial position neenote:

	30 Epreli 2024 R	30 Epreli 2023 R
liFixed asethi (carrying value)	11 434 000	9 890 600
IFixed deposit	120 000	600 000
liCurrent asethi	1 202 400	906 000
ITrade ne other receivables (see Note 1)	568 700	459 400
ICash ne cash equivalents	7 800	85 300
IShareholder's equity	12 624 400	9 319 200
IRetained income	?	1 300 300
INon-current liabilities	1 294 000	1 560 000
ICurrent liabilities	900 000	1 156 600
ITrade ne other payables	432 000	814 600
IBanki overdraft	319 000	0
liShareholder for dividendi	188 000	201 000

UNote 1: Trade kunye neeother receivable.

	30 Epreli 2024 R	30 Epreli 2023 R
INet trade debtors	528 000	426 800
IAccrued income	30 800	
USARS (Income tax)	9 900	32 600
	568 700	459 400

D. liFixed asethi:

- lindleko ezipheleleyo zokufumana isithuthi esitsha kunye nokwandiswa kwezakhiwo phakathi nonyaka zilingana neR1 702 000.
- Phakathi nonyaka iequipment yathengiswa ngecarrying value.

E. IShare capital kunye nezabelo:

- Zingama 1 340 000 izabelo ezikhutshiweyo nge30 Epreli 2023.
- Izabelo ezongezelelweyo zikhutshwe nge1 Novemba 2023.
- Idividend yethutyana yahlawulwa nge31 Agasti 2023.
- Nge30 Epreli 2024 izabelo zathengwa kwakhona. Ixabiso lwezabelo ngokwe avareyiji yexabiso lokukhutshwa yiR28 000. Ixabiso elibiziweyo liyi 15% ngaphezulu kweavareyiji yexabiso lezikhutshiweyo.

F. liDividend nee-earning ngesabelo:

	30 Epreli 2024	30 Epreli 2023
li-interim dividend (ngesabelo)	20 yeesenti	45 yeesenti
lifinal dividend (ngesabelo)	25 yeesenti	15 yeesenti
liearning ngesabelo	?	109 yeesenti

UMBUZO 3: UKUTOLIKWA KWEEFINANCIAL STATEMENT**(40 amanqaku; 30 imizuzu)****LUKER LTD**

Unyaka mali uphela nge28 Februwari minyaka le.

OKUFUNEKAYO:

QAPHELA: Apho kufuneka izimvo okanye iingcaciso, kufuneka:

- Uchonge iifinancial indicator kunye neetrendi ibenamanani.
- Unike isizathu okanye ingcaciso ngeefinancial indicator ozichongileyo.

3.1 Izigama ezinxulumene neenkampani zinikwe kuKHOLAM A kunyenenkcazelo kuKHOLAM B. Khetha inkcazelo kuKHOLAM B ehambelana nesigama kuKHOLAM A. Bhala kuphela unobumba (A–D) ecaleni kwenani lombuzo (3.1.1 ukuya ku 3.1.4) KWINCWADI YOKUPHENDULELA.

KHOLAM A (IZIGAMA)	KHOLAM B (INKCAZELO)
3.1.1 Gearing	A ibonisa inzuzo efunyanwa ngabanini kutyalomali lwabo kwishishini
3.1.2 Solvency	B ibonisa ukuba ishishini lixhaswa ngemali mboleko kangakanani
3.1.3 Liquidity	C ibonisa ukuba ingaba ishishini liya kukwazi na ukuhlawula onke amatyala alo
3.1.4 Return on equity	D Ibonisa ukuba ishishini linokuhlawula ityala lexesha elifutshane

(4 x 1) (4)

3.2 IProfitability

Chonga kwaye ucacise iifinancial indicator zibeMBINI ezibonisa ukuba inkampani ilawula indleko zayo ngokufanelekileyo.

(4)

3.3 ILiquidity

Cebisa ngezicwangciso ezinokusetyenziswa yinkampani ukuphucula inet working capital. Chonga ibeNYE iifinancial indicator.

(6)

3.4 Iindlela zenxaso mali kunye negearing

- Phawula ngokuthi ingaba inkampani iyisebenzisa kakuhle na iloan. Chonga iifinancial indicator ibeNYE zibenani kunye neetrendi. (4)
- Idebt-equity ratio yenkampani yehlile ukusuka ku0,8 : 1 ukuya ku0,6 : 1. Khankanya izizathu zibeMBINI ezinokubakho ezinokukhokelela kolu tshintsho. (4)

3.5 IiDividend, iearning kunye neereturn:

- Phawula nge dividend pay-out polisi yenkampani. Nika izizathu zibeMBINI zokuba kutheni abalawuli begqibe kwelokuba batshintshe ipolisi ngo2024. (4)
- Cacisa ukuba abanini zabelo bangoneliseka na yimbuyekezo yabo kutyalo mali kwinkampani. Chonga ifinancial indicator, ibeNYSE ibenenani, kwingcaciso yakho. (4)
- Khatyhuleyitha iidividend ezifunyenwe ngumhlobo wakho onezabelo ezingama 40 000 kwinkampani nge29 Februwari 2024. (2)

3.6 Ixabiso lezabelo:

UCEO ufuna ukuthengisa izabelo zakhe ezingama 60 000 kwinkampani nge1 250 yeesenti ngesabelo nge29 Februwari 2024. Njengomnini zabelo kwinkampani, ungathini kwesisigqibo? Cacisa kwaye uchonge ifinancial indicator ibeNYSE. (4)

3.7 Ubunikazi zabelo:

Bhekisa kwinkcukacha B:

- Khatyhuleyitha inani lezabelo ezithengwe nguJohn Khan kwizabelo ezingama 250 000 ezikhutshwe nge1 Februwari 2024 ukugcina isimo sakhe sobanesininzi. (4)

INKCUKACHA:

A. Iifinancial indicator ezikhatyhuleyithwe ekupheleni konyaka mali:

	29 Feb. 2024	28 Feb. 2023
I% operating expenses on sales	21,6%	23,2%
I% mark-up efunyenweyo	60%	50%
I% operating profit on sales	21%	19%
Icurrent ratio	2 : 1	1,9 : 1
Iacid-test ratio	0,6 : 1	1,3 : 1
Iaverage debtor's collection period	42 yeentsuku	29 yeentsuku
Iaverage creditor's payment period	60 yeentsuku	56 yeentsuku
Idebt-equity ratio	0,6 : 1	0,8 : 1
Iearnings ngesabelo	70 yeesenti	78 yeesenti
Idividends ngesabelo	72 yeesenti	40 yeesenti
Idividend pay-out rate	103%	51%
I% return on shareholder's equity	12,8%	11%
I% return on capital employed	19,8%	20,3%
I-interest on fixed deposit	8%	8%
I-interest on loan	13%	13%
INet asset value ngesabelo	950 yeesenti	955 yeesenti
Ixabiso lesabelo lemakethi eJSE	934 yeesenti	968 yeesenti

B. IShare Capital kunye neshareholding kaJohn Khan:

	29 Feb. 2024	28 Feb. 2023
Inani lezabelo ezikhutshiweyo:	?	650 000
Izabelo zikaJohn Khan	(50,1%)	(51%)

UMBUZO 4: ULAWULO LWAMASHISHINI KUNYE NOPHICOTH-ZINCWADI (15 amanqaku; 15 imizuzu)

Unikwe inqaku elinxulumene noNicole Ltd. Sebenzisa inkcukacha oyinikiweyo kunye nolwazi lwakho lweenkampani ukuphendula imibuzo.

OKUFUNEKAYO:

- 4.1 Cacisa ukuba kutheni uNicole Ltd efuna iinkonzo zabaphicothi-zincwadi bangaphakathi kunye nangaphandle. (4)
- 4.2 Chonga kwaye ucacise iaccounting principle eyaphulwe ngabalawuli beNicole Ltd xa beqaphela ingeniso yoonyaka-mali bangaphambili. (2)
- 4.3 Cacisa ukuba yintoni ulawulo lwamashishini kwaye uCEO wangaphambili, uPeter Moore akaziphathanga ngokweKing Code njani. (4)
- 4.4 Luhlobo luni lwengxelo yophicotho-zincwadi olufunyenwe nguNicole Ltd ngo2023? Nika isizathu sempendulo yakho. (3)
- 4.5 Njengomnini-zabelo kule nkampani, yiyiphi inkxalabo obuya kuba nayo malunga noko kwenzekayo? Khankanya iingongoma zibeMBINI. (2)

NICOLE LTD: LE NKAMPANI ILAHLEKELWE ZIZIGIDI ZEERANDI NGENXA YOKUNGABI KHO KOLAWULO OLULUNGILEYO LWENKAMPANI

Ngo Epreli 2023 uNicole Ltd ubhengeze ukuba ingxelo yezemali ka2022 ayinakuthenjwa. Oku kusemva kokuba abaphicothi-zincwadi bangaphandle bakwaDion bangakwazanga ukuvakalisa uluvo malunga nokuthembeka kweengxelo zeFinancial Statement zenkampani.

Bafumanise ukuba abaphathi abali 10, kuquka noCEO wangaphambili, uPeter Moore, banyuse ingeniso ukuze kukhuphuke inkuthazo yabo yemali ibangele iequity yenkampani igqithise ngeR4,5 yezigidi. Phakathi kwezinye izinto, babale ingeniso (income) kunyaka mali ongaphambi kwexesha layo kunokuba bekufanele, kwaye ngokungafanelekanga bathe inkcitho ziiasethi.

Uphando lukaKuga lufumanise iingxaki eziquka indlela yokulawula, ukugcinwa kwerekhodi, iinkqubo kunye nengxelo yezimali.

UNicole Ltd wacela ukuba ilisting yakhe inqunyanyiswe ukukhusela abatyali-mali bakhe kurhwebo lokuqikelela. IJSE ngoko yayinqumamisa ilisting (akukho namnye unokuthenga okanye athengise izabelo) ukusukela nge10 Juni 2023 ukubheka phambili. IJSE iqale ukuthengisa izabele zikaNicole kwakhona ngoFebruwari 2024, kwaye babohlwaye iR7,5 yezigidi.

Ukusukela ngoko, uNicole Ltd uqashe uZENTEC abe ngumphicoci zincwadi wabo wangaphakathi. UDion ube engumphicothi-zincwadi wangaphandle ka Nicole ngaphezu kweminyaka eli15.

[ilungisiwe from www.sharedata.co.za.]

IBANGA 12 AKHAWUNTINGI FINANCIAL INDICATOR NE FOMYULA SHITI

$\frac{\text{Gross profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross profit}}{\text{Cost of sales}} \times \frac{100}{1}$
$\frac{\text{Net profit before tax}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Net profit after tax}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating expenses}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Operating profit}}{\text{Sales}} \times \frac{100}{1}$
Total assets : Total liabilities	Current assets : Current liabilities
(Current assets – Inventories) : Current liabilities	Non-current liabilities : Shareholders' equity
(Trade and other receivables + Cash and cash equivalents) : Current liabilities	
$\frac{\text{Average trading stock}}{\text{Cost of sales}} \times \frac{365}{1}$ (jonga kuqaphela 1 ngezantsi)	$\frac{\text{Cost of sales}}{\text{Average trading stock}}$
$\frac{\text{Average debtors}}{\text{Credit sales}} \times \frac{365}{1}$	$\frac{\text{Average creditors}}{\text{Cost of Sales}} \times \frac{365}{1}$ (jonga kuqaphela 2 ngezantsi)
$\frac{\text{Net income after tax}}{\text{Average shareholders' equity}} \times \frac{100}{1}$	$\frac{\text{Net income after tax}}{\text{Number of issued shares}} \times \frac{100}{1}$ (jonga kuqaphela 3 ngezantsi)
$\frac{\text{Net income before tax} + \text{Interest on loans}}{\text{Average shareholders' equity} + \text{Average non-current liabilities}} \times \frac{100}{1}$	
$\frac{\text{Shareholders' equity}}{\text{Number of issued shares}} \times \frac{100}{1}$	$\frac{\text{Dividends for the year}}{\text{Number of issued shares}} \times \frac{100}{1}$
$\frac{\text{Interim dividends}}{\text{Number of issued shares}} \times \frac{100}{1}$	$\frac{\text{Final dividends}}{\text{Number of issued shares}} \times \frac{100}{1}$
$\frac{\text{Dividends per share}}{\text{Earnings per share}} \times \frac{100}{1}$	$\frac{\text{Dividends for the year}}{\text{Net income after tax}} \times \frac{100}{1}$
$\frac{\text{Total fixed costs}}{\text{Selling price per unit} - \text{Variable costs per unit}}$	
QAPHELA: <ol style="list-style-type: none"> 1. Isitokhwe ekupheleni konyaka mali singasetyenziswa xa ikhona imfuneko kulombuzo. 2. ICredit purchases zingasetyenziswa endaweni yecost of sales (amanani azakufana xa isitokhwe singaguquguquki). 3. Ukuba kukho utshintsho kwinani lezabelo phakathi kunyaka mali, inani lezabelo eliyiweighted-average liyasetyenziswa ngokuqhelekileyo. 	