



NATIONAL SENIOR CERTIFICATE

KEREITI 12

LOETSE 2024

ACCOUNTING P1 TATAISO YA HO TSHWAYA

MATSHWAO: 150

PORINSEPOLE YA HO TSHWAYA:

1. Ka ntle le ha e ba ho hlalositshwe tataisong ya ho tshwaya, kahlolong ya ho kenya di aetheme tse sa hlokoahlang, e kaetswa ha mohlalubua a sa lahlehelwe ke matshwao ho potsong ya aetheme eo (hahona kahlolo ha o beile aetheme moo ho sa tlamehang) ha ho ahlolwe ha bedi.
2. Kahlolo ya ho ngola moo o sa tlamehang kappa presenthe (motlala details) dia etswa ha feela mohlalobua a fumana matshwao ho palo ya aetheme eo.
3. Fana ka matshwao ohle ha karabo e nepahetse. Ha karabo e sa nepahala, koreka mosebetsi o bontshitsweng.
4. Ha lenane la pre-adjustment le bontshitswe e le karabo, fan aka matshwao a sa fellang ho lenane leo (e seng letshwao la methote la karabo). **ELAHLOKO:** haeba lenane le hlalositse ho tataiso ya ho tshwaya ho khomponente ya mosebetsi, tsena ha dia fupara methote wa ho tshwaya le ho karabo.
5. Ka hantle le ha eba ho hlalositse, positive kapo negative effect ya lenane lefe le tlameha ho elwahloko ha ho fanwa ka matshwao, ha e ba ha hona letswao la + kappa la – kappa ho fanwe kaborakete, nka ka hore lenane le positive.
6. Moo ho hlalositshweng ho ka fanwa ka karolo ya matshwao ho fana ka phapang pakeng tsa boleng ba karabo ya bahlalubua .
7. Ebang moithuti a fane ka dikarabo tse fetang tseneng dibatleha, hlahloba dikarabo kaofela o fe moithuti monyetla. Hlao e ka etsahala ho foreign entries e bang moithuti o fumana matshwao kaofela potsong (max – 2per Q)
8. Moo ho etsuwang kahlolo, matshwao a potso ya sekeshene e k eke ya e ba final negative.
9. Moo ho fanweng ka matshwao a opareishene, motshwai o tlameha ho sheba boleng ba karabo.
10. Opareishene e bolela 'sheba opareisheng'. 'karolo ya matshwao e le nge e nepahetseng' e bolela opareishene le karolo e le nngwe e nepahetseng . **ELA HLOKO:** shepa opareishene e hlmeha ho ba +, -, x, ÷, kapo jwalo ka tataisong ya ho tshwaya.
11. dikhalkhuleishining, se ka fana ka matshwao a mosebetsi e bang numerator le denominator di fapakantshwe – ontse o etsa jwalo le ho direishiyo.
12. Ha o fana ka matshwao a methote etsa bonnete bahore mohlalubuya ha a fumane matshwao kaofela aethemong e sa nepahalang mofe karalo. Bontsha ka ☒.
13. Hlokomela ho mohlalubua a fana ka karabo e nepahetseng ka tsela enngwe e siyo ho tataiso ya ho tshwaya. Ela hloko ho tshwaela ha nngwe ho ka fana ka phapang ta di aspects.
14. Codes: f foreign aetheme; p = placement/ presentation

Tataiso ena e na le maqephe a 12

POTSO YA 1

1.1	Khaletjhuleitha value ya setoko se utswitseng	
	DITSHEBETSO	ANSWER
	35 000 ✓ x 100/80 ✓	43 750 ✓ *Karolo e nepahetseng

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1.2 Statement sa comprehensive income sa mafelo a selemo ka di 30 June 2024

Sales (15 660 000 ✓ x 175/100 ✓) – 216 000 ✓	27 189 000	✓*
Cost of sales	(15 660 000)	
Gross profit Sales-COS	11 529 000	✓
Other income		
Commission income (626 400 + 22 500 ✓✓)	648 900	✓*
Rent income (98 500 ✓ + 9 130 ✓✓)	107 630	✓*
Provision for bad debts adjustment (2 355 – 1 975)	380	✓✓
Gross operating income		
Operating expenses		
Salaries and Wages		
Depreciation		
Sundry expenses		
Audit fees (81 000 + 9 500)	90 500	✓✓
Directors fees (450 000 ✓ + 562 500 ✓✓)	1 012 500	✓*
Advertising (36 000 ✓ – 6 000 ✓)	30 000	✓*
Loss due to theft (43 750 – 35 000) OR (35 000 x 20/80) see 1.1	8 750	✓
Operating profit		
Interest income		
Profit before interest expense		
Interest expense	(120 100)	
Profit before tax (560 000 x 100/28) OR (1 440 000 + 560 000)	2 000 000	✓✓
Income tax (300 000 + 200 000 + 60 000)	(560 000)	✓✓
Net profit after tax (2 000 000 – 560 000) OR (560 000 x 72/28) *Karolo e nepahetseng	1 440 000	✓

1 F foreign items max -2

-1 P presentation

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1.3 Statement sa Financial Position ka di 30 June 2024

ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
Investment: Fixed deposit		
CURRENT ASSETS (3 321 300 x 1,3)	4 317 690	✓*
Inventories (2 195 550 – 43 750 ✓) <small>Sheba 1.1</small>	2 151 800	✓*
Trade and other receivables <small>Income sheba Rent Income sheba advertising sheba Commission</small> (495 000 + 2 800 ✓ - 1 975 ✓ + 9 130 ✓ + 6 000 ✓ + 22 500 ✓)	533 455	✓*
Cash and cash equivalents <small>balanseng figure</small>	1 632 435	✓
TOTAL ASSETS		
EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY (3 000 000 x 675/100)	20 250 000	✓
Ordinary share capital	19 650 000	
Retained income <small>SHE-OSC</small>	600 000	✓
NON-CURRENT LIABILITIES	1 127 300	
Loan (1 304 000 ✓ – 176 700 ✓✓)	1 127 300	✓*
CURRENT LIABILITIES <small>opereishene</small>	3 321 300	✓*
Trade and other payables <small>sheba Audit fees Sheba Directors fees</small> (529 800 + 2 800 ✓ + 9 500 ✓ + 562 500 ✓)	1 104 600	✓*
SARS: Income tax	60 000	
Current portion of loan <small>sheba NCL</small>	176 700	✓
Shareholders for dividends	1 980 000	✓
TOTAL EQUITY AND LIABILITIES		

1 F foreign items max -2
-1 P presentation

*Karolo e
nepahetseng

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PALO YOHLE

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POTSO YA 2

2.1 Khaletjhuleitha difinancial indicators tse latelang:

2.1.1	<table><tr><th colspan="2">Debt-equity ratio</th></tr><tr><th>DITSHEBETSO</th><th>KARABO</th></tr><tr><td>1 294 000 ✓: 12 624 400 ✓</td><td>0,1 : 1 <input checked="" type="checkbox"/> Karolo e nepahetseng</td></tr></table>	Debt-equity ratio		DITSHEBETSO	KARABO	1 294 000 ✓: 12 624 400 ✓	0,1 : 1 <input checked="" type="checkbox"/> Karolo e nepahetseng	<table><tr><td></td></tr><tr><td>3</td></tr></table>		3
Debt-equity ratio										
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4										
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2.1.4	<table><tr><th colspan="2">% return on average equity (ROSHE)</th></tr><tr><th>DITSHEBETSO</th><th>KARABO</th></tr><tr><td>$\frac{1\,022\,000\, \checkmark}{\frac{1}{2}\, \checkmark (12\,624\,400\, \checkmark + 9\,319\,200\, \checkmark)} \times 100$ 10 971 800 matshwao amabedi</td><td>9,3% <input checked="" type="checkbox"/> Karolo e nepahetseng</td></tr></table>	% return on average equity (ROSHE)		DITSHEBETSO	KARABO	$\frac{1\,022\,000\, \checkmark}{\frac{1}{2}\, \checkmark (12\,624\,400\, \checkmark + 9\,319\,200\, \checkmark)} \times 100$ 10 971 800 matshwao amabedi	9,3% <input checked="" type="checkbox"/> Karolo e nepahetseng	<table><tr><td></td></tr><tr><td>5</td></tr></table>		5
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5										

2.2 Retained Income note

Balance on 1 May 2023	1 300 300	
Net profit after tax	1 022 000	
Shares repurchased (28 000 x 15/100) OR (32 200 - 28 000)	(4 200)	<input checked="" type="checkbox"/>
Dividends Interim + final div	(456 000)	<input checked="" type="checkbox"/>
Interim (1 340 000 x 0,2)	268 000	<input checked="" type="checkbox"/>
Final	188 000	<input checked="" type="checkbox"/>
Balance on 30 April 2024 Sheba opereishene ho tloha ho dimo, o tlameha ho subtractha SBB le OSD	1 862 100	<input checked="" type="checkbox"/>

2.3 Change in Trade and other receivables

DITSHEBETSO	KARABO	
558 800 ✓✓ – 426 800 <input checked="" type="checkbox"/>	(132 000) <input checked="" type="checkbox"/> Karolo e nepahetseng Bontsha/hlalosa outflow	4

2.4 2.4.1

Taxation paid	
DITSHEBETSO	KARABO
- 438 000 ✓✓ + 32 600 ✓ – 9 900 ✓	(415 300) <input checked="" type="checkbox"/>
OR	Karolo e nepahetseng
438 000 - 32 600 + 9 900	
matshwao two letshwao one letshwao one	
Dsign di ka reveswa	

5

2.4.2

Proceeds from sale of fixed assets	
DITSHEBETSO	KARABO
11 434 000✓ + 190 900✓ – 1 702 000✓ – 9 890 600 ✓	32 300 <input checked="" type="checkbox"/>
KAPA	Karolo e nepahetseng
9 890 600 + 1 702 000 – 190 900 – 11 434 000	
Letshwao one Letshwao one letshwao one Letshwao one	
Digns di ka reveswa	

5

2.5

Net change in cash and cash equivalents	(396 500) <input checked="" type="checkbox"/>
	Karolo e nepahetseng
Cash (balance at the beginning of the year)	85 300 ✓
Cash (balance at the end of the year)	(311 200) ✓✓
7 800 – 319 000	

4

PALO YOHLE

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POTSO YA 3

3.1	3.1.1	B ✓
	3.1.2	C ✓
	3.1.3	D ✓
	3.1.4	A ✓

4

3.2 Qotsa o be ohlalose difinancial indicatorse tse PEDI tse bontshang ho re khampane e manager diexpenses hantle haholo.

Financial indicators ✓ ✓ difigure le trends ✓ ✓

- % operating expenses on sales decreased ho tloha ho 23,2% ho ya ho 21,6%.
- % operating profit on sales increased ho tloha ho 19% ho ya ho 21%.

4

3.3 Fana ka maano le mehopolo eo khampane e ka e sebedisang ho matlafatsa net working capital. Qotsa difinancial indicatorse tse PEDI.

Financial indicator le difigure ✓ ✓ mokgwa o le MONG ho karabo kang ✓✓ ✓✓

Financial indicator le difigure	Maano
<ul style="list-style-type: none"> • Acid-test ratio decreased ho tloha ho 1,3 : 1 ho ya ho 0,6 : 1 	Papatso ho fokotsa setoko / ho matlafatswe papatso haholo /ho fokotswe selling prices ho increase disales.
<ul style="list-style-type: none"> • Average debtors' collection period increased ho tloha ho 29 ho ya ho 42 days. 	Fana ka nyehlisetso ho ba patalang ka nako /tjhatjha intereste ho ba patalang ka mora nako/ba hopotse ka melaetsa / isa melato ya kgale ho attorneys ho o collecthela.

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3.4 Tshwaela ka hore khampane e sebedisa loane ka tsela e lokileng. Qotsa financial indicator e le NNGWE e nang le manane le ditrend.

Financial indicator ✓le manane ✓ tshwaela ka gearing e tlameha ho cover positive gearing le papiso le interest on loans. ✓✓

- ROTCE decreased ho tloha ho 20,3% ho ya ho 19,8%, empa e ntse e le ka hodimo ho interest on loan ya 13%.
- Besinese e positively geared / e sebedisa diloan hantle.

4

Debt-equity ratio ya khampanene e decreaseitse ho tloha ho 0,8 : 1 ho ya ho 0,6 : 1. Hlalosa mabaka a MABEDI a ka etsang ho re hona e be lebaka le entseng phethoho ena.

Fana ka dipoente tse PEDI ✓✓ ✓✓

- Thekiso ya dishare tse ntjha.
- Loan epatetsweng.

4

3.5 Tshwaela ka dividend pay-out-policy ya khampane. Fana ka mabaka a MABEDI hobaneng didirectors di nkile qeto ya ho tjhentjha policy ka 2024.

Tshwaelo ka didividende pay-out rate (DPR) le manane le trends ✓✓ mabaka a MABEDI ✓✓

Tshwaela:

- DPR increased ho tloha ho 51% ho ya ho 103% ka 52% dipointe/ ka 102%.

Mabaka:

- Ho kgotsofatsa dishareholderse (ba dule ba thabile)
- Ha hona dipolane ho hodisa businese
- Tjhelete e neng e bolokuwe e sebedisitswe ho patala didividend tsa selemo sena/ho sebedisitswe tjhelete e neng e tlamehile ho sebedisetswa ho hodisa besenese.

4

Hlalosa e be dishareholderse di tlameha ho kgotsofalla seo ba sefumanang ho investment ya bona khampane. Qotsa financial indicator e le NNGWE e be le manane, tlhalosong ya hao.

Financial indicator le trends le difigurese ✓ papiso ho interest le alternative investment ✓✓

Dishareholderse di tlameha ho kgotsofala hobane:

- % Return on shareholders' equity (ROSHE) increased ho tloha 11% hoya ho 12,8%
- ROSHE e ka hodimo ho interest ho alternative investment ya 8% / ka 4,8% ya dipointe

4

Khaletjhuleitha didividends tse fumanweng ke motswalle wa hao ya ounang dishare tse 40 000 khampaneng ka di 28 February 2024.

$40\,000 \times 72/100 = 28\,800$ ✓ ☒ letshwao one ha e ba ho teng moo a nepileng

2

- 3.6 CEO o batla ho rekisa dishare tse 60 000 a di busetsa morao ho khampane a ka 1 250 cente share ka nngwe ka di 29 February 2024. Jwalo ka shareholder khampaneng, o ka nka bohato bofe tlasa qeto ee? Hlalosa o be o qotse financial indicator e le NNGWE.

Financial indicator e nang le figures ✓✓ tihalo ka hore e ne e le poraese e fihlelehang ✓✓

Financial indicator e nang le figurese:

Repurchase price e bapiswe le NAV – e ka hodimo ho NAV ya 950c ka 300c / 32%

KAPA

Repurchase price e bapiswe le MP – e ka hodimo ho MP ya 934c ka 316c / 34%

Tihalo:

- Repurchase price e hodimo ha e bapiswa le NAV/MP considered to be unfair.
- CEO o sebedisa maemo a hae ho benefita ka tsela e sa lokang ho khampane.
- CEO e beha khampane maamong a mabe a ditjhelete finances .
- Shares di bonahala di sena thahasello ho ba MP e ka tlase ho NAV.

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- 3.7 Khaletjhuleitha lenane la dishare tseo e bang John Khan o di rekile ho dishare tse ntjha tse 250 000 ho tse rekisitsweng ka di 1 February 2024 ho dula a bolokile majorete seteitase sa hae.

$$(650\,000 + 250\,000 = 900\,000 \times 50.1\%)$$

$$(650\,000 \times 51\% = 331\,500)$$

$$= 450\,900 \checkmark \checkmark - 331\,500 \checkmark$$

$$= 119\,400 \text{ shares } \checkmark \text{ karolo e nepahetseng}$$

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PALO YOHLE

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POTSO YA 4

4.1 Hlalosa hobaneng Nicole Ltd e hloka disservice tsa internal le external auditorse ka bobedi.

Poente e le NNGWE ho karabo kang ✓✓ ✓✓

Matshwao a karolo bakeng sa dikarabo tse sa fellangkapa tse sa hlakang

- Internal auditor: o setapa/implementa/hlokomedisa ka internal control porosese e tsamayelane le direquiremente tsa external auditing/ audits financial statemente internally pele ho external audit. Hosheba ha ho prephereswa hwa difinancial statemente.
- External auditor: e bontsha maikutlo a se nang khenthollo bonnete ba difinancial statemente/ netefatsa ho re difinancial statemente tsa khampane di etsuwa ho ya ka diGAAP le IFRS/ e matlafatsa bitshepo ba dishareholderse ho difinancial statemente/e bontsha botshepehi

4

4.2 Bontsha o be o hlalose accounting porenciple e violethuweng ke didirectorse tsa Nicole Ltd ha ba hlokomela revnue ha ho qala diaccounting periode.

GAAP ✓ tlhaloso e tsamayelanang le principle e nepahetseng✓

- Matching principle – income le diexpenses tsa monongwaha di tlameha ho tsamaelana ho financial period.

2

4.3 Hlalosa ho re ke eng corporate governance e bile ke hobaneng CEO ya mehleng , Peter Moore a sa itshwara ho ya ka molawana ona wa King Code.

Tlhaloso ya corporate governance ✓✓

Tshwaelo ka hore CEO ha e ya itshwara ka ho ya ka molawo wa Kin g Code ✓✓

Matshwao a karolo bakeng sa dikarabo tse sa fellangkapa tse sa hlakang

- Ke tsela e ntle ya ho tshwara khampane le ho inehela ho laoleng khampane /ho latela melawo kapa dipehelo ho tshireletsa boleng ba dishareholderse le basebetse bohle/ boleng le molawo wa ho tsamaisa khampane.
- CEO e sebedisa maemo ho disadvantage khampane ka ditjhelete(ho re ho une yena) /ho ithuisa ka ditjhelete tsa khampane / conflict ya interests.

4

4.4 Ke mofuta o feng wa audit repote oo Nicole Ltd ao fumaneng ka 2023? Fana ka lebaka la karabo ya hao.

Mofuta o nepahetseng wa audit report e kgethilweng ✓ lebaka (e tlameha ho tamayelana le mofuta o nepahetseng wa audit report) ✓✓

Matshwao a karolo bakeng sa dikarabo tse sa fellangkapa tse sa hlakang

- Disclaimer ya opinion – auditorse ha di kgone ho ntsha audit opinion / ba ha na ho ntsha audit opinion / ha ba kgone ho ntsha maikutlo a bona ka bonnete ba Financial Statements.

3

4.5 Jwalo ka shareholder khamphaneng , ke e feng tjantjello eo o ka bang le yona mabapi le se etsahetseng? Fana ka dintlha tse PEDI.

Le hoba ke efeng fana ka PEDI ✓ ✓

Matshwao a karolo bakeng sa dikarabo tse sa fellangkapa tse sa hlakang

- Seriti sa khampane se tla theoha/ seteithase se tla lahleha.
- Price ya dishare e tla theoha ho JSE.
- Dishareholderse di tla ba mathatengo a ho lahlehelwa ke investmente ka lebaka la frote .
- Directors di tla tobana le molawo wa kgalemo.
- Tahlehelo ya boitshepi ho didirectorse
- Ba ka nna ba se voutelwe ofiseng.
- Khampane e tla e kgutlisa jwang tjhelete e lahlehileng.

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