



Province of the
EASTERN CAPE
EDUCATION

Iphondo leMpuma Kapa: Isebe leMfundo
Provinsie van die Oos Kaap: Departement van Onderwys
Porafensie Ya Kapa Botjhabela: Lefapha la Thuto

Name:

NATIONAL SENIOR CERTIFICATE

GRADE 12

JUNE 2025

ACCOUNTING P2 ANSWER BOOK

QUESTION	MAX. MARKS	MARKS OBTAINED	MODERATED MARKS
1	35		
2	45		
3	35		
4	35		
	150		



* J A C C N E 2 *

This answer book consists of 9 pages.

QUESTION 1**1.1 DEBTORS' AGE ANALYSIS**

- 1.1.1 Explain ONE point to illustrate why a debtor's age analysis is an important internal control measure for any business who sells on credit.

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2

- 1.1.2 Refer to Information B and explain TWO problems highlighted by the debtors' age analysis. Provide names and figures in your answer.

PROBLEM	NAME AND FIGURES

6

1.2 DEBTORS' RECONCILIATION

No.	Debtors' Control account	Debtors' List
Preliminary balance/total	R65 600	R67 790
(i)		
(ii)		
(iii)		
(iv)		
(v)		
(vi)		
(vii)		
(viii)		
(ix)		
(x)		
Correct balance/total		

17

1.3 CREDITORS

Makanda Traders are not completely satisfied with the quality of goods received from Gqeberha Services.
Suggest TWO factors to consider before changing suppliers.

4

1.4 BANK RECONCILIATION

	DEBIT	CREDIT

OR

ONE-COLUMN METHOD BANK RECONCILIATION STATEMENT

6

TOTAL MARKS
35

QUESTION 2

2.1 CONCEPTS

2.1.1	
2.1.2	
2.1.3	
2.1.4	

4

2.2.1 Calculate the direct material cost.

CALCULATION	ANSWER

6

Calculate the direct labour cost.

CALCULATION	ANSWER

6

Calculate the factory overhead cost.

Preliminary total	R530 200

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2.2.2 Production Cost Statement for the year ended 30 April 2025.

Direct material cost	
Direct labour	
Total manufacturing cost	
Work-in-progress (1 May 2024)	
Cost of production of finished goods	

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QUESTION 3**3.1 CONCEPTS**

3.1.1	
3.1.2	
3.1.3	
3.1.4	

4

3.2 INVENTORY VALUATION**3.2.1 Calculate the unit price of the cricket bats on 1 March 2024.**

CALCULATION	ANSWER

2

3.2.2 Calculate the value of the stock on hand on 28 February 2025.

CALCULATION	ANSWER

8

3.2.3 Calculate the gross profit on 28 February 2025.

CALCULATION	ANSWER

6

- 3.2.4** Calculate how many days it should take to sell the closing stock of cricket bats. Use the closing stock in your calculation.
Give a short comment on your answer, keeping in mind that the stock holding period for 2024 was 34 days.

CALCULATION	ANSWER
COMMENT	

5

- 3.2.5** Rabada suspects that some of the cricket bats were stolen during the year. Provide a calculation to support his concern.
Give TWO points of advice to Rabada to improve this situation.

CALCULATION	ANSWER
ADVICE	

8

- 3.2.6** Explain ONE reason why the business uses different methods to value their stock.

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2

TOTAL MARKS
35

4.1.5

General ledger of Govender Ltd
Asset Disposal Account

5

4.1.6

An employee wanted to buy the old equipment and was extremely dissatisfied when he heard that the equipment was sold to one of the directors.
 Comment on this situation.

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4

4.2 PROBLEM-SOLVING

	PROBLEM (WITH FIGURES)	ADVICE
Vincent		
Cambridge		
Selborne		

9

TOTAL MARKS
35

TOTAL: 150

